

## CarsOnTheWeb Purchasing Terms & Conditions

- ✓ CarsOnTheWeb (hereinafter referred to as COTW) means the legal entities Ecadis NV or any of its affiliates.
- ✓ You declare that you are the owner of the vehicle or the person authorised to complete the sale thereof.
- ✓ After the payment of your invoice by COTW, COTW becomes the owner of the vehicle or vehicles. You maintain the responsibility for damage or theft until the moment at which it is picked up by the COTW designated transport company.
- ✓ After the payment of your invoice by COTW, you are obliged to release the vehicle for pick-up by the COTW designated transport company.
- ✓ You declare that you possess the vehicle documents (registration certificate and conformity certificate) and that you will provide these to COTW by registered post.
- ✓ If you do not possess the registration certificate or conformity certificate, COTW must be informed of this before the auction.
- ✓ You confirm that the information on the registration certificate matches the vehicle information.
- ✓ You confirm that there is no outstanding finance on the vehicle on the date of transfer.
- ✓ You confirm that you have informed COTW of any known technical defects on the vehicle.
- ✓ If you are a car trader, you confirm that you have informed COTW of any accidental damage repaired.
- ✓ You confirm that you have informed COTW either that the vehicle is subject to the VAT rules or that the margin scheme (if no VAT was deducted for the acquisition of the vehicle) applies.
- ✓ If the vehicle was not inspected by a COTW expert, COTW may cancel the purchase in the following circumstances:
  - in the case of technical defects that were not communicated to COTW prior to the auction and for which the seller does not accept the repair costs in accordance with the specifications;
  - in the case of differences between the information provided by the seller pertaining to the vehicle or vehicles and reality, including aspects such as options, engine, age, kilometres and damage insofar as the ensuing damage is not compensated by the seller after the submission of a set of specifications.
- ✓ You commit to handling the prices provided by COTW confidentially.

COTW may take legal action in the case of breach of any of the points above.